

## WORKING CAPITAL LOANS

Loan funds required to fund the procurement of inputs for business operations namely General Business Loans and Agricultural loans (excluding sugar cane)

### Types of Working Capital Loans

#### 1. *Siyilo Loan*

Loan Size : E10 001.00 – E100 000.00  
Interest Rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 36 months maximum period  
Loan security : Clear and secured market

#### 2. *Ludvonga Loan*

Loan size : E100 001.00 – E200 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 36 months maximum period  
Loan security : Clear and secured market

#### 3. *Hambubuye Loan (for repeat clients)*

Loan size : E100 001.00 – E200 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 36 months maximum period  
Loan security : Clear and secured market

#### 4. *Umsimisi Loan*

Loan size : E200 001.00 – E500 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 60 months maximum period  
Loan security : Clear and secured market

#### 5. *Hlalahle Loan (for repeat clients)*

Loan size : E200 001.00 – E500 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 60 months maximum period  
Loan security : Clear and secured market

## ORDER FINANCE

This is a facility designed for entrepreneurs that are involved in the sourcing and supplying of goods. It is also accessible for the supply of services where the period is short term and does not exceed 6 months. The order must have been issued by a reputable company.

### Types of Order Finance

#### 1. *Litibuko Loan*

Loan size : E10 001.00 – E200 000.00  
Interest rates : Market related rates  
Repayment Cycle : Once off payment on or before the expiration of the stipulated period.  
Loan Duration : 6 months maximum period  
Loan security : Cession over proceeds from a reputable company

#### 2. *Umcemane Loan*

Loan size : E200 001.00 – E500 000.00  
Interest rates : Market related rates  
Repayment Cycle : Once off payment on or before the expiration of the stipulated period.



Loan Duration : 6 months maximum period  
Loan security : Cession over proceeds from a reputable company

#### 3. *Umgogodla Loan*

Loan size : Above E500 000.00  
Interest rates : Market related rates  
Repayment Cycle : Once off payment on or before the expiration of the stipulated period.  
Loan Duration : 6 months maximum period  
Loan security : Cession over proceeds from a reputable company

## LONG-TERM CONTRACT FINANCE

This is a facility designed for entrepreneurs that have been granted a contract by a reputable company to either supply or provide services over a long term period.

### Types of Contract Finance

#### 1. *Sivumelwano*

Loan size : E2 000.00 – E200 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash cycle of the business  
Loan Duration : 60 months maximum period

Loan security : Cession over proceeds from a reputable company

#### 2. *Ingcikitsi Loan*

Loan size : Above E200 000.00  
Interest rates : Market related rates  
Repayment Cycle : In line with the cash cycle of the business  
Loan Duration : 60 months maximum period  
Loan security : Cession over proceeds from a reputable company

## ASSET LEASE FINANCE

Loan funds required to finance the acquisition of business assets and equipment and not working capital. The asset shall remain the property of FINCORP until it has been fully repaid, after which ownership of the asset shall then be transferred to the client.

### Types of Asset Lease Finance

#### 1. *Khicita Loan*

Loan Size : E10 000.00 – E200 000.00  
Interest Rates : Market related rates  
Repayment Cycle : In line with the cash flow cycle of the business  
Loan Duration : 60 months maximum period  
Loan security : Clear and secured market and or cession over proceeds

## 2. Loloma Loan

Loan Size	: Above E200 000.00
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 60 months maximum period
Loan security	: Clear and secured market and or a cession over proceeds



## BUSINESS ACQUISITION ON TITLE DEED LAND

Funds are such that FINCORP shall BOND the property until the debt is fully repaid after which the bond shall be relinquished.

### Type of Acquisition on Title Deed Land

#### 1. Umnotfo Loan

Loan Size	: Above E200 000.00
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 60 months maximum period
Loan security	: Clear and secured market

## LINE OF CREDIT

This product is designed to cater for working capital needs of a business, whereby the client is allowed to operate within the approved limit of the line of credit until the period allowed elapses. This product is equivalent to a normal bank overdraft and is available to clients with a history of short term loans over a prolonged period.

### Types of Lines of credit

#### 1. Sukasambe Loan

Loan size	: E10 001.00 – E200 000.00
Interest rates	: Market related rates

Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 36 months maximum period
Loan security	: Clear and secured market

#### 2. Inyandza Loan

Loan size	: Above E200 000.00
Interest rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 36 months maximum period
Loan security	: Clear and secured market

## CINISA UMNOTFO

Loan funds required to fund the procurement of inputs for business operations and acquisition of small business assets. All business activities qualify namely; other agricultural activities and general business but not sugar cane farming loans.

Loan Size	: E10 001.00 – E100 000.00
Interest Rates	: REDUCED RATE @ Prime minus 2%
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 36 months maximum period
Loan security	: Clear and secured market

## UMTFOMBO LOAN

### Micro – Loans

Loan funds targeted at the Informal Business Sector which comprises of hawkers and or vendors that sell fruits & vegetables at the local market, or practice door to door retail of fruits and vegetables, clothing and accessories to people in the formal employment sector. Most of these clients are not bankable and are considered high risk due to the nature of their business.

Loan Size	: E500.00 – E10 000.00
Interest Rates	: market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 6 months maximum period

## GENERAL AGRICULTURAL LOANS

Loan funds required to fund the procurement of inputs for Agricultural business operations.

## Types of General Agricultural Loans

### 1. Siyalu Loan

Loan Size	: E1000.00 – E200 000.00
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 36 months maximum period
Loan security	: Clear and secured market as well as a cession over proceeds



### 2. Lilima Loan

Loan Size	: Above E200 000.00
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 60 months maximum period
Loan security	: Clear and secured market as well as a cession over proceeds

## SUGAR CANE LOANS

These can either be seasonal loans or capital loans.

### Seasonal Loans

Loan funds required to fund the procurement of seasonal inputs for business operations. E.g for payment of fertilizer, electricity, wages, repairs and maintenance of plant and *equipment*.

### Types of Seasonal Loans

#### 1. Sivandze Loan

Loan Size	: E10 000.00 – E5million
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 12 months maximum period
Loan security	: Cession over proceeds

### 1. Umhhalo Loan

Loan Size	: Above E5million
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 12 months maximum period
Loan security	: Cession over proceeds

## Capital Loans

Loan funds required to fund the establishment of a new sugar cane project. E.g for payment of bush clearing, irrigation equipment, seed cane, initial Fertilizer and plant & equipment.

### Types of Capital Loans

#### 1. Ingungu Loan

Loan Size	: E10 000.00 – E5million
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 120 months maximum period
Loan security	: Cession over proceeds

#### 2. Umkantjubovu Loan

Loan Size	: Above E5million
Interest Rates	: Market related rates
Repayment Cycle	: In line with the cash flow cycle of the business
Loan Duration	: 120 months maximum period
Loan security	: Cession over proceeds

## WHO IS ELIGIBLE TO BORROW

- A Swazi citizen or a registered company that has a Swazi majority shareholding or ownership structure.
- A potential or existing entrepreneur/company with a proposal that is technically feasible and financially viable.
- A potential or existing entrepreneur/company with a proposal that has a clear and secured market.
- An entrepreneur/company whose business complies with all the legal and regulatory requirements.
- An entrepreneur/company whose business is compliant with environmental regulations.
- Credit worthy individual/company directors.
- A person/people of good character with the capacity of managing a business.